

**EXECUTIVE SUB-COMMITTEE FOR PROPERTY**

A meeting of the Executive Sub-Committee for Property was held on 16 March 2016.

**PRESENT:** Councillors C M Rooney (Chair), J Brunton, M Carr, T Harvey, J Rostron, N J Walker and L Young

**ALSO IN ATTENDANCE:** Councillor R Arundale

**OFFICIALS:** Tom Punton, Tim Wake, Andrew Pain, Luke Henman and Rebecca Duce

**APOLOGIES FOR ABSENCE:** Councillor M Thompson

**DECLARATIONS OF INTERESTS**

Councillor T Harvey as Ward Councillor with no financial interest.

**15/36 MINUTES OF THE MEETING HELD ON 17TH FEBRUARY 2016.**

The minutes of the Executive Sub Committee for Property Panel held on 17 February 2016 were taken as read and signed off by the Chair as a true record.

**15/37 TO CONSIDER PASSING A RESOLUTION EXCLUDING THE PRESS AND PUBLIC FROM THE MEETING DURING CONSIDERATION OF THE FOLLOWING ITEMS OF BUSINESS ON THE GROUNDS THAT IF PRESENT THERE WOULD BE DISCLOSURE OF EXEMPT INFORMATION FALLING WITHIN PARAGRAPH 3 OF SCHEDULE 12A OF THE LOCAL GOVERNMENT ACT.****15/38 GRESHAM REGENERATION PROPOSALS**

The Executive Director for Corporate and Commercial Services submitted a report to consider a proposal which would significantly accelerate the regeneration of the Gresham area through the acquisition of 20 properties within the proposed demolition area, and the refurbishment and re-habitation of 62 Council owned properties which are currently derelict in Wentworth and Waverley Streets.

The report outlined that this would free up a significant proportion of the remaining clearance area for demolition, resulting in the opportunity to bring this area forward for early development.

The report further outlined that the proposal would also bring significant investment and improvement to the Wentworth and Waverley properties, bringing them back into occupancy, with the associated financial benefits from Council Tax and New Homes Bonus.

The report gave details of the background of the Gresham Regeneration and the options available.

**ORDERED**

**That subject to the conditions below the recommendations contained within the report be approved:**

- **To seek legal advice on whether a clause can be added in legal terms to exclude multi-occupancy use of the refurbished properties.**
- **To ensure that conditions regarding quality of build and the timescales for development are robustly managed.**
- **A further report for information purposes be provided to Sub-Committee**

- Members on the final terms of the agreement.**
- **To arrange for periodic updates on progress to be provided to Sub-Committee Members.**

**REASON**

**The decisions were supported by the following reason:**

**For reasons outlined in the report.**

The decision will come into force after five working days following the day the decision(s) was published unless the decision becomes subject to the call in procedures.